

Three ways to give:

- 1) Make a fully tax-deductible donation to the Choir School designated for the endowment. We will add it to our designated endowment savings account until the account reaches the threshold amount for external professional management.
- 2) Create your own personal fund at the state's community foundation, the *Rhode Island Foundation*, and designate the Choir School as the beneficiary of its annual grants.
- 3) Include the Choir School in your estate plans and as a direct beneficiary of your retirement assets.

Our preferred payment method for this endowment is via check, payable to *Choir School of Newport County*, memo *Endowment*, and mailed to P. O. Box 4324, Middletown, RI 02842. Other forms of payment are available; please contact Executive Director, Peter Berton for details. Call (401) 239-9713 or fill out the form at choirschoolri.org/contact.

Thank you for your generous support!

Unless you prefer to remain anonymous, your endowment donation will be recognized by name in a special listing in our program book published annually in November.

Incorporated in 2016, The Choir School of Newport County Inc. is a certified and registered 501(c)(3) nonprofit charitable arts organization (EIN: 81-4605806). Donations are tax-deductible to the fullest extent allowed by law.



Six of seven new students who joined our roster in January, 2024

Investing in the School's Growing Edge

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February 4, 2024

The growing edge of our organization is our newest students. After five years of training and experience, they become the leaders of tomorrow's choir. We plan now for fulfilling the promise of their involvement. Likewise, the growing edge of our fiscal responsibility to these students is to look five years ahead to an endowment, capable of generating operating income to replace current sources from today's generous donors.

We are planning now for an endowment to sustain our mission of forming lives of character and service in perpetuity.

Carefully managed and maintained, organization endowments offer a permanent source of income while growing the funds, and help to attract new contributions. The Choir School's Board of Trustees has elected to establish this endowment in a manner consistent with donor intent as part of a portfolio of a much larger community foundation.

The investment terms and strategy will be described in the presentation following today's music and "informative entertainment" offered by Dr. Barry Rose. Additionally, we refer you to a moving address Dr. Rose gave at a service of Choral Evensong on February 5, 2023 at St. George's School Chapel with our students joined by community voices. The address begins at 45:12 within the video available at: vimeo.com/800372349

Initial Goal: \$100,000 to open account

Eventual Goal: \$2 million

Our five-year strategy:

Phase 1: 2024: Open account; benefits of visibility

Phase 2: 2025: Initiate \$500K match over 4 years

Phase 3: 2025 to 2028: Meet \$500K match challenge

Phase 4: Over time, funds added from planned giving

Planning now to give later

Options for planned giving include:

Bequests

Making a gift from your will or trust is simple. A charitable bequest can be a specific dollar amount, a percentage of your estate, or what remains after other bequests are made.

Charitable remainder trusts

Charitable remainder trusts appeal to donors with appreciated assets such as real estate or securities. They allow you to receive income (or provide income to another person) for life with the knowledge that the funds remaining when the trust terminates will be used to support our endowment.

Charitable gift annuities

Charitable gift annuities guarantee you (or someone you name) a certain fixed income for life. At the death of the last annuity recipient, assets will be used to support our endowment.

Life insurance

Life insurance can be used as a charitable asset, thereby enabling you to be eligible for a charitable tax deduction based on the current value of the paid-up policy. Or you can support our endowment by making it the beneficiary of part or all of the insurance proceeds.

Retirement fund assets

Donating retirement fund assets from qualified plans or IRAs, upon your passing, is ideal for charitable giving purposes because these assets are often heavily taxed. This option offers an opportunity to avoid income and estate tax.

Qualified Charitable IRA Distribution during lifetime

Annual distributions directly from one's IRA to a public charity (some exclusions apply) are easy to do and those amounts may count toward the donor's required minimum distribution without claiming as taxable income.